

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re CBD Energy Limited Securities Litigation	§ § § § § §	Master File No. 4:15-cv-01668 <u>CLASS ACTION</u>
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NOTICE OF SETTLEMENT

In accordance with Local Rule 16.3, the undersigned parties hereby submit this Notice of Settlement to notify the Court that Lead Plaintiffs Joseph Pankowski, Robert Lempert, and LPT Investments Ltd (“Lead Plaintiffs”) have reached a settlement in this action, subject to the Court’s approval, that will resolve all claims in this action as to each and every defendant. The parties are in the process of formalizing their settlement agreement.

Lead Plaintiffs will file a motion for preliminary approval of the proposed settlement within forty-five (45) days of the submission of this Notice of Settlement.

Dated: March 1, 2017

Respectfully submitted,

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Dated: March 1, 2017

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CERTIFICATE OF SERVICE

I hereby certify that on this, the 1st day of March, 2017, a true and correct copy of the foregoing document was served by CM/ECF to the parties registered to the Court's CM/ECF system.

/s/ Yu Shi
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